

Contents

<i>Foreword by Giacomo Luciani</i>	vii
1. Introduction: The States of the Gulf Cooperation Council — The Paradox of Wealthy Less-Developed Economies	1
2. The States of the Gulf Cooperation Council: Historic, Economic, and Political Background	12
2.1 <i>Commonalities: Islamic “Oil Monarchies”</i>	13
2.2 <i>The Six GCC States</i>	22
2.3 <i>The Gulf Cooperation Council</i>	58
3. The GCC States and Economic Theory	63
3.1 <i>Growth Theory and the GCC Economies</i>	64
3.2 <i>Theories of Economic Development and the GCC Economies</i>	70
3.3 <i>Resource Abundance, Islam, and Arabic Culture</i>	82
3.4 <i>Summary: Theoretical Approaches</i>	98
4. Methodology	100
4.1 <i>Fuzzy Set Qualitative Comparative Analysis</i>	101
4.2 <i>Case, Time, and Variable Selection</i>	108
4.3 <i>Operationalization of the Variables</i>	109
5. Empirical Analysis and Results	141
5.1 <i>Regressions</i>	141
5.2 <i>FsQCA-Analysis of the GCC States</i>	149
5.3 <i>Enlargement of the Sample: The GCC States within a Sample of Oil Exporters</i>	174
6. Conclusion	194
Appendices	203
<i>Appendix A: Lists of Abbreviations</i>	203
<i>Appendix B: Description of Variables and Conditions</i>	206
<i>List of Tables</i>	209
<i>List of Figures</i>	211
<i>Glossary of Arabic Terms</i>	211
Notes	216
Bibliography	222